

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME  
FOR THE QUARTER ENDED 31 DECEMBER 2011 (unaudited)**

	Individual Period		Cumulative Period	
	Current Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Quarter (Audited)
	31/12/11 RM'000	31/12/10 RM'000	31/12/11 RM'000	31/12/10 RM'000
Revenue	102	1,605	6,100	10,407
Cost of sales	(99)	(306)	(4,871)	(5,668)
<b>Gross profit</b>	<b>3</b>	<b>1,299</b>	<b>1,229</b>	<b>4,739</b>
Other income	7,913	296	8,902	1,214
Administrative expenses	(1,418)	(1,437)	(5,344)	(5,577)
Selling and marketing expenses	(77)	(85)	(281)	(421)
Other expenses	(20,953)	(14,687)	(23,363)	(20,617)
<b>Operating loss</b>	<b>(14,532)</b>	<b>(14,614)</b>	<b>(18,857)</b>	<b>(20,662)</b>
Finance costs	(83)	(1,731)	(1,462)	(4,030)
<b>Loss before tax</b>	<b>(14,615)</b>	<b>(16,345)</b>	<b>(20,319)</b>	<b>(24,692)</b>
Income tax expense	3,148	(130)	3,156	(147)
<b>Loss for the period</b>	<b>(11,467)</b>	<b>(16,475)</b>	<b>(17,163)</b>	<b>(24,839)</b>

*The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.*

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME  
FOR THE QUARTER ENDED 31 DECEMBER 2011 (unaudited) (CONTD.)**

	Individual Period		Cumulative Period	
	Current Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Quarter (Audited)
	31/12/11 RM'000	31/12/10 RM'000	31/12/11 RM'000	31/12/10 RM'000
<b>Other comprehensive income</b>				
Net fair value changes on financial assets	-	(70)	-	(562)
Foreign currencies translation	(243)	(338)	(554)	279
<b>Other comprehensive income, net of tax</b>	<b>(243)</b>	<b>(408)</b>	<b>(554)</b>	<b>(283)</b>
<b>Total comprehensive loss</b>	<b>(11,710)</b>	<b>(16,883)</b>	<b>(17,717)</b>	<b>(25,122)</b>
Loss attributable to:				
Equity holders of the parent	(11,467)	(16,475)	(17,163)	(24,839)
Minority interest	-	-	-	-
	<b>(11,467)</b>	<b>(16,475)</b>	<b>(17,163)</b>	<b>(24,839)</b>
Total comprehensive loss attributable to:				
Equity holders of the parent	(11,710)	(16,883)	(17,717)	(25,122)
Minority interest	-	-	-	-
	<b>(11,710)</b>	<b>(16,883)</b>	<b>(17,717)</b>	<b>(25,122)</b>
Loss per share attributable to equity holders of the parent: (sen per share)				
- basic	(21.34)	(30.66)	(31.94)	(46.22)
- diluted	(21.34)	(30.66)	(31.94)	(46.22)

*The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.*

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 31 DECEMBER 2011 (unaudited)**

	<b>2011 RM'000 (Unaudited)</b>	<b>2010 RM'000 (Audited)</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	616	1,102
Investment properties	1,125	1,125
Intangible assets	3,090	3,310
Other investments	560	360
	<b>5,391</b>	<b>5,897</b>
<b>Current assets</b>		
Inventories	6,400	12,839
Trade and other receivables	21,807	30,785
Other current assets	-	302
Marketable securities	393	770
Cash and bank balances	1,234	446
	<b>29,834</b>	<b>45,142</b>
Non-current assets classified as held for sale	-	<b>52,510</b>
<b>TOTAL ASSETS</b>	<b>35,225</b>	<b>103,549</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent</b>		
Share capital	54,833	54,833
Share premium	8,454	8,454
Treasury shares	(712)	(712)
Other reserves	(40)	514
Accumulated losses	(41,714)	(24,551)
<b>Shareholders' funds</b>	<b>20,821</b>	<b>38,538</b>
Minority interest	-	-
<b>Total equity</b>	<b>20,821</b>	<b>38,538</b>

*The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.*

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 31 DECEMBER 2011 (unaudited) (CONTD.)**

	<b>2011</b> <b>RM'000</b> <b>(Unaudited)</b>	<b>2010</b> <b>RM'000</b> <b>(Audited)</b>
<b>Non-current liabilities</b>		
Borrowings	-	-
Deferred taxation	-	3,164
	<u>-</u>	<u>3,164</u>
<b>Current liabilities</b>		
Borrowings	5,163	46,297
Trade and other payables	9,209	15,544
Other current liabilities	32	6
	<u>14,404</u>	<u>61,847</u>
<b>Total liabilities</b>	<u>14,404</u>	<u>65,011</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>35,225</u>	<u>103,549</u>
<b>Net Assets Per Share (RM/share)</b>	<u>0.38</u>	<u>0.70</u>

*The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.*



**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER ENDED 31 DECEMBER 2011**  
(unaudited)

	Attributable to Equity Holders of the Parent Company -----		Non-distributable -----		Distributable Equity Attributable To Equity Holders of the Parent Company RM'000		Minority Interest RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	Other Reserves RM'000	Accumulated Losses RM'000	RM'000	RM'000	RM'000
<b>As at 1 January 2011</b>	54,833	8,454	(712)	514	(24,551)	38,538	-	38,538
Currency translation differences	-	-	-	(554)	(17,163)	(554)	-	(554)
Loss for the period	-	-	-	-	(17,163)	(17,163)	-	(17,163)
<b>As at 31 Dec 2011</b>	<b>54,833</b>	<b>8,454</b>	<b>(712)</b>	<b>(40)</b>	<b>(41,714)</b>	<b>20,821</b>	<b>-</b>	<b>20,821</b>
<b>As at 1 January 2010</b>	54,833	8,454	(712)	235	288	63,098	-	63,098
Currency translation differences	-	-	-	279	-	279	-	279
Loss for the period	-	-	-	-	(24,839)	(24,839)	-	(24,839)
<b>As at 31 December 2010</b>	<b>54,833</b>	<b>8,454</b>	<b>(712)</b>	<b>514</b>	<b>(24,551)</b>	<b>38,538</b>	<b>-</b>	<b>38,538</b>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS  
FOR THE QUARTER ENDED 31 DECEMBER 2011 (unaudited)**

	<b>2011 RM'000 (Unaudited)</b>	<b>2010 RM'000 (Audited)</b>
<b>Cash flows from operating activities</b>		
<b>Loss before tax</b>	<b>(20,319)</b>	<b>(24,692)</b>
<b><u>Adjustment for:</u></b>		
Non-cash items	13,926	17,481
Non-operating items	1,347	3,057
<b>Operating loss before working capital changes</b>	<b>(5,046)</b>	<b>(4,154)</b>
<b>Changes in working capital</b>		
Net change in current assets	(4,164)	2,269
Net change in current liabilities	161	2,620
<b>Cash (used in)/ generated from operations</b>	<b>(9,049)</b>	<b>735</b>
Tax paid	(102)	-
Tax refunded	51	72
Interest paid	(1,462)	(3,376)
<b>Net cash used in operating activities</b>	<b>(10,562)</b>	<b>(2,569)</b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(63)	(103)
Purchase of development assets	-	(200)
Disposal of subsidiary	(39)	-
Subsequent expenditure of investment properties	-	(13)
Proceeds from disposal of property, plant and equipment	2	324
Proceeds from disposal of investment property	810	-
Proceeds from disposal of non-current assets classified as held for sale	51,710	-
Proceeds from disposal of marketable securities	377	307
Proceeds from disposal of club memberships	-	106
Interest received	115	25
<b>Net cash generated from investing activities</b>	<b>52,912</b>	<b>446</b>

**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS  
FOR THE YEAR QUARTER ENDED 31 DECEMBER 2011 (unaudited) (CONTD.)**

	<b>2011 RM'000 (Unaudited)</b>	<b>2010 RM'000 (Audited)</b>
<b>Cash flows from financing activities</b>		
Repayment of hire purchase and finance lease liabilities	(9,323)	(852)
(Repayment of)/proceeds from for loan and borrowings	(31,811)	6,218
<b>Net cash (used in)/ generated from financing</b>	<b>(41,134)</b>	<b>5,366</b>
<b>Net increase in cash and cash equivalents</b>	<b>1,216</b>	<b>3,243</b>
<b>Effects of exchange rate changes</b>	<b>(428)</b>	<b>(63)</b>
<b>Cash and cash equivalents at beginning of financial period</b>	<b>446</b>	<b>(2,734)</b>
<b>Cash and cash equivalents at end of financial period</b>	<b>1,234</b>	<b>446</b>
Cash and bank balances	1,234	446
	<b>1,234</b>	<b>446</b>

**PART A: EXPLANATORY NOTES PURSUANT TO FRS 134  
FOR THE QUARTER ENDED 31 DECEMBER 2011****1. Basis of Preparation**

The condensed consolidated interim financial statements are unaudited and have been prepared in accordance with the requirement of FRS 134: Interim Financial Reporting issued by the Malaysian Accounting Standard Board ("MASB") and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad ("BMSB").

The condensed consolidated interim financial statements should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2010 and the explanatory notes attached to the condensed consolidated interim financial statements which provide an explanation on events and transactions that are significant for the understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2010.

**2. Significant Accounting Policies**

The accounting policies and methods of computation adopted in this condensed consolidated interim financial statements are consistent with those of the audited financial statements for the financial year ended 31 December 2010, except for the adoption of the following Financial Reporting Standards (FRSs), Amendments to FRSs and Interpretations which were adopted by the Group with effect from 1 January 2011:-

**FRSs, Amendments to FRSs and Interpretations**

FRS 1	First-time Adoption of Financial Reporting Standards
FRS 3	Business Combinations (revised)
Amendments to FRS 1	Limited Exemption from Comparative FRS 7 Disclosures for First-time Adopters
Amendments to FRS 1	Additional Exemptions for First-time Adopters
Amendments to FRS 2	Share-based Payment
Amendments to FRS 2	Group Cash-Settled Share-based Payment Transactions
Amendments to FRS 5	Non-current Assets Held for Sale and Discontinued Operations
Amendments to FRS 7	Improving Disclosures about Financial Instruments
Amendments to FRS 127	Consolidated and Separate Financial Statements
Amendments to FRS 132	Classification of Rights Issues
Amendments to FRS 138	Intangible Assets



**PART A: EXPLANATORY NOTES PURSUANT TO FRS 134  
FOR THE QUARTER ENDED 31 DECEMBER 2011 (CONTD.)**

**2. Significant Accounting Policies (Contd.)**

**FRSs, Amendments to FRSs and Interpretations (Contd.)**

Improvements to FRSs (2010)

IC Interpretation 4	Determining whether an Arrangement Contain a Lease
IC Interpretation 12	Service Concession Arrangements
IC Interpretation 16	Hedges of a Net Investment in a Foreign Operation
IC Interpretation 17	Distributions of Non-cash Assets to Owners
IC Interpretation 18	Transfer of Assets from Customers
Amendments to IC Interpretation 9	Reassessment of Embedded Derivatives

The application of the above FRSs, Amendments to FRSs and Interpretation did not result in any significant changes in the accounting policies and presentations of the financial statement of the Group.

At the date of authorisation of these interim financial statements, the following new FRSs, Amendments to FRSs and Interpretations were issued but not yet effective and have not been applied by the Group:

<b>FRSs, Amendments to FRSs and Interpretations</b>	<b>Effective date</b>
IC Interpretation 15 Agreements for the Construction of Real Estate	1 January 2012
FRS124 Related Party Disclosures (revised)	1 January 2012
IC Interpretation 19 Extinguishing Financial Liabilities with Equity Instruments	1 July 2011
Amendments to IC Interpretation 14 Prepayments of a Minimum Funding Requirement	1 July 2011

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**PART A: EXPLANATORY NOTES PURSUANT TO FRS 134  
FOR THE QUARTER ENDED 31 DECEMBER 2011 (CONTD.)**

**3. Auditors' Report on Preceding Annual Financial Statements**

The Auditors' Report on the preceding financial statements for the financial year ended 31 December 2010 was not qualified.

**4. Seasonal or Cyclical Factors**

The business operations of the Group during the financial period under review have not been materially affected by any significant seasonal or cyclical factors.

**5. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flow**

There were no unusual items materially affecting the assets, liabilities, equity, net income or cash flow of the Group during the financial period.

**6. Material Changes In Estimates**

There were no material changes in estimates that have had any material effect on results of the financial period under review.

**7. Issuances and Repayment of Debt and Equity**

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the financial period under review.

**8. Dividend Paid**

There were no dividends paid during the financial period under review.

**PART A: EXPLANATORY NOTES PURSUANT TO FRS 134  
FOR THE QUARTER ENDED 31 DECEMBER 2011 (CONTD.)**
**9. Segment Reporting**

Segmental information for the financial period under review is presented in respect of the Group's business segment, as follows:

	Individual Period		Cumulative Period	
	Current Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Quarter
	31/12/11 RM'000	31/12/10 RM'000	31/12/11 RM'000	31/12/10 RM'000
<b>Segment Revenue</b>				
Solutions	-	263	4,120	4,879
Communication & Multimedia	102	347	706	1,387
Education	-	-	-	-
Investment Holdings & Others	-	1,010	1,274	4,248
<b>Total Revenue Including Inter- Segment Sales</b>	<b>102</b>	<b>1,620</b>	<b>6,100</b>	<b>10,514</b>
Elimination of Inter- Segment Sales	-	(15)	-	(107)
<b>Total Segment Revenue</b>	<b>102</b>	<b>1,605</b>	<b>6,100</b>	<b>10,407</b>
<b>Segment Results</b>				
Solutions	(406)	(27,379)	(2,066)	(46,606)
Communication & Multimedia	2,162	(671)	320	(3,928)
Education	(31)	(469)	(120)	(610)
Investment Holdings & Others	(17,505)	(3,748)	(18,300)	(3,293)
	<b>(15,780)</b>	<b>(32,267)</b>	<b>(20,166)</b>	<b>(54,437)</b>
Elimination	1,165	15,922	(153)	29,745
<b>Operating loss</b>	<b>(14,615)</b>	<b>(16,345)</b>	<b>(20,319)</b>	<b>(24,692)</b>

**PART A: EXPLANATORY NOTES PURSUANT TO FRS 134  
FOR THE QUARTER ENDED 31 DECEMBER 2011 (CONTD.)**

**10. Valuation of Property, Plant and Equipment**

The valuation of property, plant and equipment has been brought forward, without amendment from the previous annual financial statements as at 31 December 2010.

**11. Subsequent Material Events**

There were no material events subsequent to the end of the current reporting quarter other than as disclosed in Part B: Explanatory Notes Pursuant To FRS 134, Note 8. Corporate Proposals and Note 11. Changes in Material Litigation below.

**12. Changes in the Composition of the Group**

The changes in the composition of the Group for the current quarter and up to the date of issue of this report were as follows:-

- a) On 30 December 2011, the company acquired shares of Unos Sdn Bhd (Unos SB) consisting of 100 ordinary shares of RM1.00 each from Asialink Technology Development Limited, Hong Kong for a total cash consideration of RM100.00. Upon acquisition Unos SB will be wholly owned subsidiary of the Company.
- b) On 30 December 2011, the Company disposed its entire shareholdings in Asialink Technology Development Limited, Hong Kong consisting of 550,000 shares of HKD1.00 each to Prideasia Holdings Limited for a total cash consideration of RM1.00.

**13. Changes in Contingent Liabilities and Contingent Assets**

Further to the contingent liabilities and contingent assets as disclosed in the Note 33 (a). Contingent Liabilities and (b) Contingent Assets, of the audited financial statements of the Group for the year ended 31 December 2010, we wish to update the following:

Contingent Liabilities

On 21 March 2011 and 12 May 2011, CSI Leasing Malaysia Sdn Bhd ("CSI") previously known as Fortis Lease had filed a legal suit against FSBM Holdings Berhad for the arrears in repayment of the lease facility and accrued rentals of RM7,609,687 and RM4,443,682 respectively, totaling RM12,053,369 as at 28 February 2011. On 23 November 2011, we have received a notice from our solicitor that CSI had on 26 September 2011 withdrawn both their application for Summary Judgment and Writ of Summons as both parties have reached a settlement sum of RM6,500,000.

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**PART B: EXPLANATORY NOTES PURSUANT TO FRS 134  
FOR THE QUARTER ENDED 31 DECEMBER 2011 (CONTD.)**

**1. Review of Performance (Q4 2011 v Q4 2010)**

The Group's revenue for 4th quarter 2011 was RM0.102 million compared to RM1.605 million in the 4th quarter of 2010. The Group reported a loss before tax of RM14.615 million compared to a loss before tax of RM16.345 million in the same quarter of the previous year, due to a waiver of debt from suppliers.

Revenue has fallen in comparison to the same quarter last year. Meanwhile, we are continuing to secure new projects under our UNOS Mobile Financial Services. We are on course to complete current and new projects successfully, and continue to maintain the excellent relationships established with our customers.

**2. Comment on Material Change in Profit Before Taxation (Q4 2011 : Q3 2011)**

Current quarter revenue of RM0.102 million was lower than RM0.148 million recorded for previous quarter. A higher loss before tax of RM14.615 million was reported compared to a loss of RM1.233 million for the previous quarter arising from write off of inventory and provision of doubtful debt.

**3. Prospects**

Systems and Solutions – We have teamed up with an international technology partner to offer such solutions and services in shared services and data centre consolidation to the Malaysian Government. Our partner has extensive experience, expertise and resources, and is deeply involved in the design, development and setup of similar data centres for the Government of Japan, United Kingdom, Australia and others. We are currently working with the said partner to establish cloud computing data centre in Malaysia and offering out-source services to the Malaysia Government, local and off-shore commercial organisations, which is still in the discussion stage.

The Group has made significant steps to enter the energy industry by teaming up with a global smart grid solution company to address the growing need for nations to modernise their electricity grid. This is essentially driven by several strategic factors like carbon footprint, fuel costs, energy efficiency, alternative energy, economic dependency on electricity, etc. With our traditional experience in networks and IT, the Group is now positioned to be a key player in the modernisation and integration of the electric power grid with communications network and IT.

Communications and Multimedia – Following the successful series of launches of our UNOS Mobile Financial Services in Malaysia and Indonesia, we have been getting requests from other banks to submit proposals, and the progress have been encouraging. We shall continue to offer out-right sale and maintenance, and on Application Service Provider (ASP) basis of our solution, as well as starting to explore similar opportunities in the South East Asia region.

We are continuing in the development of intellectual property for three (3) of our main products, namely in web based video conferencing, live-streaming and wireless video broadcasting based solutions. We believe that these products will further expand our product offerings in our effort to gain potential market share within Malaysia and our target of the South East Asia region. With regards to our other products including student accommodation application, and workforce and tracking management systems, we are actively pursuing business opportunities.

Education – The Malaysian 2011 Budget allocated a significant RM29.3 billion for the Education Ministry and this is welcoming for FSBM as we own a special training program for the upgrading of teachers' teaching skills through the use of ICT. Previously, we have completed the training of 100,000 teachers under the program with the Education Ministry. We are now in discussions with the Education Ministry to continue the training program.

Some of the other large scale Government projects that we have been pursuing are reaching decision stages. We are hopeful that some of the decision will be favourable to our Group.

#### **4. Profit Forecast**

There was no profit forecast issued by the Group.

**PART B: EXPLANATORY NOTES PURSUANT TO FRS 134  
FOR THE QUARTER ENDED 31 DECEMBER 2011 (CONTD.)**

**5. Income Tax Expense**

	3 Months Ended		Year-To-Date Ended	
	31/12/11	31/12/10	31/12/11	31/12/10
	RM'000	RM'000	RM'000	RM'000
Current quarter / period:				
- Income tax	18	130	8	147
- Deferred tax	(3,164)	-	(3,164)	-
	<b>(3,148)</b>	<b>130</b>	<b>(3,156)</b>	<b>147</b>
Under accrual of tax in prior year:				
- Income tax	-	-	8	-
- Deferred tax	-	-	-	-
	-	-	8	-
	<b>(3,148)</b>	<b>130</b>	<b>(3,156)</b>	<b>147</b>

**PART B: EXPLANATORY NOTES PURSUANT TO FRS 134  
FOR THE QUARTER ENDED 31 DECEMBER 2011 (CONTD.)**

**6. Sale of Unquoted Investments and/or Properties**

As disclosed in the Note 23. Non-Current Assets Classified As Held For Sale of the audited financial statements of the Group for the year ended 31 December 2010, the amount of profit/ (loss) on sale of investment properties results are as follow: -.

	<b>3 Months Ended</b>		<b>Year-To-Date Ended</b>	
	<b>31/12/11</b>	<b>31/12/10</b>	<b>31/12/11</b>	<b>31/12/10</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Loss on disposal of a piece of freehold land together with a 4 storey office building with a lower ground floor, a basement car park and a lower roof floor known as FSBM Plaza	-	-	(1)	-
Gain dispose of the residential apartment known as Casa Vista	-	-	10	-
Loss on disposal of an office lot known as CBD Perdana	-	-	(150)	-
	<b>-</b>	<b>-</b>	<b>(141)</b>	<b>-</b>

**7. Quoted Securities**

The details of investments in quoted shares as at 31 December 2011 as set out below: -

	<b>As At 31/12/11</b>	<b>As At 31/12/10</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>In Malaysia</b>		
At book value	-	-
At market value	-	-
<b>Outside Malaysia</b>		
At book value	393	770
At market value	393	770



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**PART B: EXPLANATORY NOTES PURSUANT TO FRS 134  
FOR THE QUARTER ENDED 31 DECEMBER 2011 (CONTD.)**

**8. Corporate Proposal**

**Proposed share premium reduction, proposed par value reduction, proposed amendment, proposed private placement, proposed rights issue with warrants and proposed exemption ("the Proposals")**

Reference is made to the announcements dated 5 October 2011, 10 October 2011, 24 October 2011, 27 October 2011, 11 November 2011, 29 November 2011, 13 December 2011, 16 December 2011, 11 January 2012 and 24 February 2012 in relation to the Proposals.

As at the latest practicable date, there is no further development other than as announced to the BURSA. The Circular was dispatched on 31 January 2012, and the Extraordinary General Meeting is fixed for 24 February 2012.

On 24 February 2012, the Board announced that at the Extraordinary General Meeting ("EGM") of the Company held on the same day, all the resolutions contained in the Notice of the EGM dated 31 January 2012 were duly approved by the shareholders.

**PART B: EXPLANATORY NOTES PURSUANT TO FRS 134  
FOR THE QUARTER ENDED 31 DECEMBER 2011 (CONTD.)**

**9. Group Borrowings and Debt Securities**

The Group borrowings as at 31 December 2011 were as follows:

	<b>As At 31/12/11 RM'000</b>	<b>As At 31/12/10 RM'000</b>
Short Term – Secured	5,163	46,297
	<b>5,163</b>	<b>46,297</b>

None of the Group borrowings is denominated in foreign currency.

**10. Off Balance Sheet Financial Instruments**

During the financial period under review, the Group did not enter into any contracts involving off balance sheet financial instruments.

**11. Changes in Material Litigation**

**(i) FSBM Holdings Berhad (“the Company”) Vs Technitium Sdn Bhd (“TSB”)  
Kuala Lumpur High Court Civil Suit No.: D22-NCC-839-2010**

Reference is made to the Company’s earlier announcements dated 7 May 2010, 13 May 2010, 15 July 2010, 20 July 2010, 6 August 2010, 24 August 2010, 5 October 2010, 12 October 2010, 8 December 2010, 25 December 2010, 3 December 2010, 5 January 2011, 9 December 2011, 6 January 2012, 11 January 2012, 20 January 2012 and 14 February 2012, in relation the above.

Pursuant to the High Court’s decision on 21 November 2011 in allowing the Court Order that all monies claimed by the Company in the arbitration proceeding with TSB, being RM8,563,212.64, be deposited into the Company’s solicitor’s bank account as stakeholders, dismissing the appeal filed by TSB on 9 February 2012.

**(ii) FSBM Ctech Sdn Bhd (“CTECH”) Vs Technitium Sdn Bhd (“TSB”)  
Kuala Lumpur High Court Civil Suit No.: D22-NCC-1017-2010**

Reference is made to the Company’s earlier announcements dated 7 May 2010, 15 July 2010, 20 July 2010, 6 Aug 2010, 24 Aug 2010, 5 Oct 2010, 12 Oct 2010, 8 Nov 2010, 25 Nov 2010, 3 Dec 2010 and 5 Jan 2011, in relation the above.

On 20 January 2012 the Court delivered its judgement and ordered TSB to pay FSBM CTech the sum of RM32,409,434.77 and interest at 8% commencing from date of filing of Writ until date of judgment including costs of RM200,000.00 to be paid by TSB to FSBM CTech. In addition, the Court dismissed TSB’s counter-claim.

**12. Dividend**

No dividend has been recommended or declared for the current quarter and for the interim financial period under review.

**PART B: EXPLANATORY NOTES PURSUANT TO FRS 134  
FOR THE QUARTER ENDED 31 DECEMBER 2011 (CONTD.)**

**13. Loss Per Share**

The basic and diluted loss per share have been calculated based on the consolidated net loss attributable to equity holders of the parent for the interim financial period and the weighted average number of ordinary shares outstanding during the period as follows:

**a) Basic loss per share**

	3 Months Ended		Year-To-Date Ended	
	31/12/11	31/12/10	31/12/11	31/12/10
	RM'000	RM'000	RM'000	RM'000
<b>Loss attributable to equity holders of the Parent Company</b>	<b>(11,467)</b>	<b>(16,475)</b>	<b>(17,163)</b>	<b>(24,839)</b>
<b>Weighted average number of ordinary shares, excluding treasury shares</b>				
Issued ordinary shares at beginning of period	53,742,300	53,742,300	53,742,300	53,742,300
<b>Basic loss per share (sen)</b>	<b>(21.34)</b>	<b>(30.66)</b>	<b>(31.94)</b>	<b>(46.22)</b>

**PART B: EXPLANATORY NOTES PURSUANT TO FRS 134  
FOR THE QUARTER ENDED 31 DECEMBER 2011 (CONTD.)**

**14. Disclosure of Realised and Unrealised Profits/(Losses)**

Pursuant to the directive, the breakdown of the accumulated losses of the Group as at 31 December 2011, into realised and unrealised profits is as follows: -

	<b>As at 31/12/11 RM'000</b>	<b>As at 31/12/10 RM'000</b>
Total accumulated losses of the Company, its subsidiaries and associates: -		
- Realised	(46,315)	(31,026)
- Unrealised	4,753	7,917
	<hr/>	<hr/>
	(41,562)	(23,109)
Consolidated adjustments	(152)	(1,442)
	<hr/>	<hr/>
<b>Total Group accumulated losses as per consolidated accounts</b>	<b>(41,714)</b>	<b>(24,551)</b>
	<hr/>	<hr/>